

Glen's Board Meeting 01-18-2020 President's Update

I would like to wish everyone a Healthy and Happy New Year!

As the start of the new year has begun, I wish to announce some staffing changes starting with the Board of Directors. I am sorry to say that Ron Porcoro has resigned as Treasurer. During his tenure, he improved the financial reporting design to be more informative, he coordinated with NEPA by correcting and balancing the monthly activity especially during the conversion from the TOPS software to TOPS-1 software used by our accounting firm NEPA and our office staff; he finalized the 2020 budget showing a \$25 maintenance decrease from the previous year. He also rearranged bank accounts to obtain better interest rates and reduced minimum deposit requirements and much more. Ron will assist in the transitioning of responsibilities to the new Treasurer. On behalf of the Board and staff we wish to thank Ron for his efforts in helping the community with this most important responsibility.

We are very please to say that Roman Shevorykin has agreed to accept this Treasurer's position. Roman resides in Manhattan with his wife Alina and 10-year-old daughter Athena. He received his undergraduate degree in Finance & Investments and his M.B.A. in International Business from the Zicklin School of Business at the City University of New York. His entire career so far has been in financial services, first in the retail division, then in Finance, and currently in Risk management. Roman has also served multiple terms as Director and Treasurer of the cooperative building in which his family resides, as well as co-treasurer of the Parent's Association at his daughter's elementary school. He has had a home in the Glen community for almost 5 years and can most often be found swimming in the second pond or hiking along the McDade Trail. On behalf of the Board, we welcome Roman and thank him for taking on this most important task for the community.

And finally, to officially welcome John K. Buck as Chief of Security to the Glen community. John brings with him over 15 years of security experience in community, contract accounting and personal protection experience. He is also a sworn civil servant and state

constable. We wish John good luck in his new position and are confident he will be good for the safety of the community.

Regarding the latest water bill from Utilities, Inc., a letter was distributed to Glen property owners dated December 16, 2019 which basically said that due to compatibility issues with the meter reading equipment they were unable to obtain readings in September. These issues have been resolved therefore the bills should be received in January which will include the period from August 14 through December with prorated charges to reflect the extended service period. The bill after that will cover January through March 2020 and will be sent out in April, 2020.

Certified collection letters were mail late December to Glen property owners who are in the arrears of their 2019 maintenance and we are hoping to have good results avoiding Sheriff sales of property owned by these delinquent owners. The Board and office staff will continue every effort to receive these payments.