

**The Glen at Tamiment
2018 Monthly Financial Revenue Report**

2017 YTD Actual	2018 Budget		2018 YTD Actual	Variance
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Maintenance/Amenities Fees

4016 2017 Maintenance

4017 2018 Maintenance

4004 Discount

4006 Delinquent/Interest Receivable

Total Fees Revenue

\$650,740				
	\$673,400		\$668,280	\$17,540
(\$17,198)	(\$18,000)		(\$17,662)	(\$464)
(\$37,126)	(\$40,000)		(\$30,595)	\$6,531
\$596,416	\$615,400		\$620,023	\$23,607

Monthly Dues Collected - December 2018

\$160

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Other Income

4001 Resale Certificate	\$0	\$0	\$0	\$0	\$0
4005 Interest / Dividend Income	\$0	\$0	\$0	\$0	\$0
4025 Member Interest	\$3,876	\$4,200	\$75	\$4,546	\$670
4105 Transfer Fee Income, Sales	\$36,080	\$23,600	\$9,000	\$39,590	\$3,510
4110 Violations	\$11,170	\$10,000	\$1,330	\$8,515	(\$2,655)
4111 Unallocated, Back Dues Collected	\$11,169	\$15,000	\$0	\$12,179	\$1,010
4114 Eagle Point Admin Fees	\$0	\$0	\$0	\$0	\$0
4115 Building Permit Fee	\$375	\$300	\$25	\$350	(\$25)
4116 Security & Cleanup Deposit	\$500	\$300	\$100	\$500	\$0
4120 Administration Fee	\$4,614	\$7,000	\$0	\$3,936	(\$678)
4125 Insurance Claim Income	\$6,206	\$0	\$0	\$0	(\$6,206)
4130 Legal	\$0	\$0	\$0	\$0	\$0
4140 NSF Charges	\$0	\$0	\$0	\$0	\$0
4150 Work Order/Permits	\$0	\$0	\$0	\$0	\$0
4160 Misc.	\$600	\$0	\$0	\$50	(\$550)
4200 New Const. Inspection Fee	\$0	\$0	\$0	\$0	\$0
4201 Square Footage Fees	\$0	\$0	\$0	\$0	\$0
4202 New Construction Fees, Contractors	\$0	\$0	\$0	\$0	\$0
4203 Architectural Design Review 33 Homes	\$0	\$0	\$0	\$0	\$0
4204 Security Deposit new construction	\$0	\$0	\$0	\$0	\$0
4205 Contractor Passes	\$100	\$100	\$0	\$0	(\$100)
4216 Gathering Room Rental Fees	\$665	\$500	\$75	\$750	\$85
4217 Gath. Rm.-Refund. Cleanup Dep	\$225	\$225	\$0	\$150	(\$75)
4250 Eagle Point Condo Security	\$0	\$1,500	\$0	\$1,125	\$1,125
4400 Management Fee Income	\$18,812	\$17,544	\$0	\$16,419	(\$2,393)
4401 Vending Income	\$111	\$100	\$0	\$0	(\$111)
4402 Access Card Income	\$1,240	\$1,000	\$90	\$950	(\$290)
4403 Tenant Registration Fee	\$1,425	\$1,000	\$120	\$2,400	\$975
2205 Renter Security Dep Escrow Acct.	\$0	\$0	\$0	\$0	\$0
Total Other Income	\$97,168	\$82,369	\$10,815	\$91,460	(\$5,708)

Total Revenue	\$693,584	\$697,769	\$10,815	\$711,482	\$17,898
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2017 YTD Actual	2018 Budget	December 2018 Actual	2018 YTD Actual	Variance
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Revenue Restricted

4105 Capital Reserve A/C (Transfer Fees)
5002 Road Reserve
5003 Building Reserve

(\$36,080)	(\$23,600)	(\$9,000)	(\$39,590)	(\$3,510)
\$0	\$0	\$0	\$0	\$0
\$0	(\$26,400)	\$0	(\$20,000)	(\$20,000)
Total Restricted Revenue	(\$36,080)	(\$50,000)	(\$9,000)	(\$59,590)

Total Revenue

\$657,504	\$647,769	\$1,815	\$651,892	(\$5,612)
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The Glen at Tamiment
2018 MONTHLY FINANCIAL EXPENSE REPORT

GARBAGE DISPOSAL

6603 Trash Removal Compactor
 6608 Electric
 6607 Compactor Repair

Total Trash Expense

2017 YTD Actual	2018 Budget	2018 December Actual	2018 YTD Actual	Variance
\$37,652	\$42,000	(\$541)	\$45,588	\$7,936
\$988	\$1,000	\$94	\$942	(\$46)
\$1,965	\$1,200	\$0	\$889	(\$1,076)
\$40,605	\$44,200	(\$447)	\$47,419	\$6,814

PROPERTY MAINTENANCE

6217 Gath.Rm-Cleanup Refund
 6602 Road Repairs
 6606 Lawn/Snow/ Contract
 6611 Misc.
 6612 Supplies
 6614 Salt / Cinders Expense
 6616 Seed & Fertilizer
 6617 Road Expense
 6618 Non-Contract Expense

Total Property Maintenance

2017 YTD Actual	2018 Budget	2018 December Actual	2018 YTD Actual	Variance
\$0	\$0	\$0	\$0	\$0
\$34,221	\$35,000	\$0	\$23,075	(\$11,146)
\$108,007	\$101,000	\$0	\$114,333	\$6,326
\$0	\$0	\$0	\$595	\$595
\$43	\$500	\$0	\$0	(\$43)
\$12,437	\$10,000	\$0	\$21,745	\$9,308
\$16	\$25	\$0	\$0	(\$16)
\$498	\$300	\$0	\$0	(\$498)
\$0	\$0	\$0	\$0	\$0
\$155,222	\$146,825	\$0	\$159,748	\$4,526

The Glen at Tamiment
2018 MONTHLY FINANCIAL EXPENSE REPORT

<u>ADMINISTRATIVE OVERHEAD</u>	2017 YTD Actual	2018 Budget	2018 December Actual	2018 YTD Actual	Variance
6000 General Operating Exp.	\$242	\$425	\$0	\$264	\$22
6001 Master/Visa Charges	\$0	\$0	\$0	\$0	\$0
6005 Office Expenses	\$4,570	\$5,000	\$1,189	\$8,537	\$3,967
6010 Office Equipment Rentals	\$3,430	\$4,000	\$0	\$2,612	(\$818)
6020 Management Fees	\$13,914	\$14,000	\$1,184	\$14,248	\$334
6110 Computers Expense	\$719	\$1,200	\$325	\$2,188	\$1,469
6140 Accounting	\$0	\$4,000	\$0	\$9,300	\$9,300
6150 Audit Fees	\$0	\$0	\$0	\$0	\$0
6210 Bank Service Charge	\$1	\$0	\$0	\$95	\$94
6224 Training/Emp. Relations	\$0	\$0	\$0	\$0	\$0
6230 Insurance	\$38,709	\$37,200	\$899	\$37,253	(\$1,456)
6250 PA Use Tax Expense	\$0	\$0	\$0	\$0	\$0
6270 Legal/Service Fees	\$5,908	\$5,000	\$102	\$2,562	(\$3,346)
6271 Legal Civil Complaint	\$1,358	\$1,500	\$0	\$0	(\$1,358)
6272 Misc.	(\$94)	\$400	\$52	\$138	\$232
6520 Telephones	\$3,694	\$4,000	\$1,121	\$4,435	\$741
6625 Reserve Study	\$150	\$150	\$0	\$150	\$0
6530 Postage	\$2,687	\$2,500	\$51	\$2,396	(\$291)
6560 Payroll Fees	\$11,772	\$8,475	\$281	\$6,674	(\$5,098)
6563 Employee Medical Insurance	\$6,078	\$6,000	\$324	\$3,888	(\$2,190)
8201 Mileage	\$134	\$100	\$0	\$127	(\$7)
8400 Administrative Payroll	\$84,331	\$83,000	\$6,284	\$83,505	(\$826)
8401 Administrative Payroll Taxes	\$7,906	\$10,000	\$532	\$8,303	\$397
Total Admin./Overhead	\$185,509	\$186,950	\$12,344	\$186,675	\$1,166

The Glen at Tamiment
2018 MONTHLY FINANCIAL EXPENSE REPORT

OFFICE BUILDING OVERHEAD

	2017 YTD Actual	2018 Budget	2018 December Actual	2018 YTD Actual	Variance
6310 Repairs	\$875	\$2,000	(\$62)	\$2,915	\$2,040
6311 Repair Contract	\$0	\$0	\$0	\$0	\$0
6510 Real Estate Tax	\$0	\$0	\$0	\$0	\$0
6511 Misc.	\$0	\$0	\$0	\$0	\$0
6521 Electric	\$5,034	\$4,700	\$247	\$4,687	(\$347)
6522 Water/Sewer	\$6,110	\$7,000	\$305	\$5,524	(\$586)
6600 Maintenance	\$1,794	\$3,000	\$62	\$2,445	\$651
9001 Propane Heating	\$4,263	\$5,000	\$0	\$3,693	(\$570)
9004 Cleaning Supplies	\$366	\$650	\$0	\$204	(\$162)
9005 Cleaning Service	\$0	\$0	\$0	\$0	\$0
Total Office/Building Overhead	\$18,442	\$22,350	\$552	\$19,468	\$1,026

SECURITY

	2017 YTD Actual	2018 Budget	2018 December Actual	2018 YTD Actual	Variance
6623 Gate House Expense	\$8,200	\$2,500	\$326	\$13,848	\$5,648
6619 Electric @ Entrance	\$1,539	\$2,000	\$151	\$1,362	(\$177)
6564 Employee Testing/Backgrd.Ck	\$454	\$450	\$15	\$201	(\$253)
7200 Monitoring/Camera	\$105	\$250	\$0	\$106	\$1
7201 Gas	\$9,881	\$9,800	\$0	\$7,794	(\$2,087)
7202 Supplies/Uniforms	\$811	\$1,000	\$0	\$1,552	\$741
7203 Security Officer Training	\$300	\$500	\$0	\$4,063	\$3,763
7204 Vehicle Insurance	\$2,805	\$3,134	\$0	\$2,820	\$15
7205 Tires/Oil Changes	\$1,266	\$1,000	\$0	\$1,283	\$17
7206 Misc.	\$1,309	\$500	\$0	\$127	(\$1,182)
7207 Repairs	\$6,324	\$4,500	\$0	\$7,229	\$905
7208 Telephone	\$3,712	\$3,800	\$308	\$3,693	(\$19)
8500 Payroll	\$169,491	\$166,000	\$11,221	\$145,329	(\$24,162)
8502 Payroll Tax	\$15,593	\$18,000	\$905	\$13,818	(\$1,775)
Total Security	\$221,790	\$213,434	\$12,927	\$203,224	(\$18,566)

The Glen at Tamiment
2018 MONTHLY FINANCIAL EXPENSE REPORT

<u>RECREATION EXPENSE</u>	2017 YTD Actual	2018 Budget	2018 December Actual	2018 YTD Actual	Variance
8501 Life Guard Wages	\$13,842	\$15,000	\$0	\$9,520	(\$4,322)
8503 Pool/Building Payroll	\$1,207	\$1,800	\$112	\$1,209	\$2
8506 LG/Pool/Bldg Payroll Taxes	\$1,323	\$1,200	\$9	\$978	(\$345)
6900 Amenities Expense	\$22	\$800	\$0	\$0	(\$22)
9003 Recreation Supplies/Expense	\$1,206	\$1,000	\$0	\$512	(\$694)
9006 Pool Supplies	\$361	\$300	\$0	\$600	\$239
9007 Pool Chemicals	\$3,526	\$4,000	\$0	\$6,280	\$2,754
9008 Water Testing	\$822	\$600	\$0	\$896	\$74
9009 Maintenance Pool	\$2,774	\$4,500	\$0	\$3,560	\$786
9011 Propane/Pool	\$2,871	\$3,000	\$0	\$1,798	(\$1,073)
9013 Repairs	\$223	\$0	\$0	\$965	\$742
9014 Misc.	\$0	\$0	\$0	\$0	\$0
9501 Playground Expense	\$0	\$0	\$0	\$0	\$0
Total Recreational Expenses	\$28,177	\$32,200	\$120	\$26,319	(\$1,858)

<u>TOTAL EXPENSES PLUS REC.</u>	\$649,745	\$645,959	\$25,496	\$642,853	(\$6,892)
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NET PROFIT/(LOSS) - 2018

\$9,039