

Treasurer's Report – January 2020

As of end of January 2020, we received total revenue of \$366,212, primarily driven by collection of 2020 maintenance of \$360,928. Although it is very early in the year, our expenses for January appear in line with the previous year at \$61,757. Importantly, we still have over \$307,000 in 2020 maintenance to be collected, as well as significant balances due from prior years' fees and associated interest. As mentioned in the previous report, collection of current and prior years' dues will be an important area of focus for this year, as we attempt to reduce the number of write-offs and increase collections, so that we can begin to invest back in our community.

Revenue:

Total year-to-date revenue of \$366,212

- Primarily driven by:
 - 2020 maintenance fee collection of \$360,928
 - Collection of back dues of \$3,090
 - Transfer fee income of \$1,545

Expense:

Total year-to-date expenses of \$61,757

- Biggest drivers of expenses include:
 - \$13,848 - Security Payroll
 - \$9,455 - Admin. Payroll
 - \$13,167 - Lawn/Snow Removal
 - \$5,521 - Trash Removal
 - \$7,104 - Insurance

