

**THE GLEN AT TAMIMENT
2019 BUDGET REVENUE REPORT**

Maintenance/Amenities Fees

	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2018 YTD Actual	2018 Est Aug-Dec	2018 Est Year End	2019 Budget
4017 Maintenance	\$653,300	\$653,300	\$650,740	\$650,740	\$673,400	\$673,400	\$0	\$673,400	\$692,035
4004 Discount	(\$13,651)	(\$14,176)	(\$14,612)	(\$17,198)	(\$18,000)	(\$17,662)	\$0	(\$17,662)	(\$18,930)
4006 Delinquent/Interest Receivable	(\$61,959)	(\$52,159)	(\$29,380)	(\$37,126)	(\$40,000)	(\$36,805)	\$0	(\$34,805)	(\$40,000)
Total Fees Revenue	\$577,690	\$586,965	\$606,748	\$596,416	\$615,400	\$618,933	\$0	\$620,933	\$633,105

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Other Income

4001 Resale Certificate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4005 Interest / Dividend Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4025 Member Interest	\$7,270	\$5,666	\$4,574	\$3,876	\$4,200	\$3,069	\$1,931	\$5,000
4105 Transfer Fee Income, Sales	\$34,800	\$47,850	\$53,675	\$36,080	\$23,600	\$20,090	\$6,000	\$23,600
4110 Violations	\$5,332	\$12,324	\$12,159	\$11,170	\$10,000	\$4,578	\$3,422	\$8,500
4111 Unallocated, Back Dues Collected	\$21,786	\$25,005	\$38,697	\$11,169	\$15,000	\$10,033	\$1,967	\$11,500
4114 Eagle Point Admin Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4115 Building Permit Fee	\$250	\$350	\$275	\$375	\$300	\$150	\$100	\$250
4116 Security & Cleanup Deposit	\$400	\$400	\$699	\$500	\$300	\$200	\$100	\$300
4120 Administration Fee	\$7,728	\$5,235	\$4,328	\$4,614	\$7,000	\$3,936	\$814	\$4,750
4125 Insurance Claim	\$0	\$0	\$1,500	\$6,206	\$0	\$0	\$2,676	\$2,676
4130 Legal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4140 NSF Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4150 Work Order/Permits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4160 Misc.	\$312	\$80	\$17	\$600	\$0	\$0	\$0	\$0
4200 New Const. Inspection Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4201 Square Footage Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4202 New Construction Fees, Contractors	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4203 Architectural Design Review 33 Homes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4204 Security Deposit new construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4205 Contractor Passes	\$0	\$0	\$100	\$100	\$100	\$0	\$0	\$0
4216 Gathering Room Rental Fees	\$1,260	\$925	\$825	\$665	\$500	\$450	\$50	\$500
4217 Gath. Rm.-Refund. Cleanup Dep	\$1,000	\$550	\$225	\$225	\$225	\$75	\$50	\$125
4250 Eagle Point Condo Security	\$16,001	\$6,664	\$125	\$0	\$1,500	\$625	\$625	\$1,250
4300 Settlement Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4400 Management Fee Income	\$16,552	\$16,764	\$17,159	\$18,812	\$17,544	\$10,484	\$8,396	\$18,880
4401 Vending Income	\$73	\$124	\$0	\$111	\$100	\$0	\$0	\$0
4402 Access Card Income	\$930	\$1,985	\$1,345	\$1,240	\$1,000	\$605	\$395	\$1,000
4403 Tenant Registration Fee	\$1,625	\$1,490	\$1,336	\$1,425	\$1,000	\$1,225	\$200	\$1,425

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4404 Renter Security Dep Escrow Acct.	\$2,125	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Other Income	\$117,444	\$125,412	\$137,039	\$97,168	\$82,369	\$55,520	\$26,726	\$82,246	\$76,400

Total Revenue	\$695,134	\$712,377	\$743,787	\$693,584	\$697,769	\$674,453	\$26,726	\$703,179	\$709,505
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2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2018 YTD Actual	2018 Est Aug-Dec	2018 Est Year End	2019 Budget
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Revenue Restricted

4105 Capital Reserve A/C (Transfer Fees)	(\$34,800)	(\$47,850)	(\$53,675)	(\$36,080)	(\$23,600)	(\$20,090)	(\$6,000)	(\$26,090)	\$23,600
5002 Road Reserve	(\$64,000)	(\$28,000)	(\$20,000)	\$0	\$0	\$0		\$0	(\$23,600)
5003 Building Reserve	\$0	\$0	\$0	\$0	(\$26,400)	\$0	(\$43,910)	(\$43,910)	(\$36,400)
Total Restricted Revenue	(\$98,800)	(\$75,850)	(\$73,675)	(\$36,080)	(\$50,000)	(\$20,090)	(\$49,910)	(\$70,000)	(\$60,000)

Total Revenue	\$596,334	\$636,527	\$670,112	\$657,504	\$647,769	\$654,363	(\$23,184)	\$633,179	\$649,505
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Developed Properties	\$1,545	\$619,545	\$1,545
Undeveloped Properties	\$1,318	\$72,490	\$1,318
Total dues		\$692,035	
Less: Delinquents/discounts		(\$58,930)	
Add: Other Income		\$76,400	
Total		\$709,505	
Revenue Restricted		(\$60,000)	
Total Revenues		\$649,505	
Total Expenses		\$646,370	
		\$3,135	

**THE GLEN AT TAMIMENT
2019 BUDGET EXPENSE REPORT**

GARBAGE DISPOSAL

	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2018 YTD Actual	2018 Est Aug-Dec	2018 Est Year End	2019 Budget
6603 Trash Removal Compactor	\$41,795	\$41,630	\$36,754	\$37,652	\$42,000	\$27,327	\$19,473	\$46,800	\$47,000
6608 Electric	\$936	\$891	\$782	\$988	\$1,000	\$565	\$405	\$970	\$1,100
6613 Compactor Repair	\$2,852	\$1,293	\$758	\$1,965	\$1,200	\$889	\$511	\$1,400	\$1,400
Total Trash Expense	\$45,583	\$43,814	\$38,294	\$40,605	\$44,200	\$28,781	\$20,389	\$49,170	\$49,500

PROPERTY MAINTENANCE

	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2018 YTD Actual	2018 Est Aug-Dec	2018 Est Year End	2019 Budget
6217 Gath.Rm-Cleanup Refund	\$75	\$0	\$75	\$0	\$0	\$0	\$0	\$0	\$0
6602 Road Repairs	\$40,255	\$21,314	\$28,953	\$34,221	\$35,000	\$23,075	\$5,000	\$28,075	\$30,000
6606 Lawn/Snow/ Contract	\$86,449	\$106,651	\$108,720	\$108,007	\$101,000	\$67,333	\$38,000	\$105,333	\$104,000
6611 Misc.	\$1,831	\$451	\$0	\$0	\$0	\$595	\$100	\$695	\$700
6612 Supplies	\$213	\$830	\$394	\$43	\$500	\$0	\$0	\$0	\$0
6614 Salt / Cinders Expense	\$8,698	\$20,469	\$3,394	\$12,437	\$10,000	\$13,766	\$4,000	\$17,766	\$14,000
6616 Seed & Fertilizer	\$0	\$0	\$16	\$16	\$25	\$0	\$0	\$0	\$0
6617 Road Expense	\$48	\$46	\$99	\$498	\$300	\$0	\$0	\$0	\$500
6618 Non-Contract Expense	\$0	\$0	\$350	\$0	\$0	\$0	\$0	\$0	\$0
Total Property Maintenance	\$137,569	\$149,761	\$142,001	\$155,222	\$146,825	\$104,769	\$47,100	\$151,869	\$149,200

**THE GLEN AT TAMIMENT
2019 BUDGET EXPENSE REPORT**

ADMINISTRATIVE OVERHEAD

6000 General Operating Exp.
6001 Master/Visa Charges
6005 Office Expenses
6010 Office Equipment Rentals
6020 Management Fees
6110 Computers Expense
6140 Accounting
6150 Audit Fees
6210 Bank Service Charge
6224 Training/Emp. Relations
6230 Insurance
6250 PA Use Tax Expense
6270 Legal/Service Fees
6271 Legal Civil Complaint
6272 Misc.
6400 Meeting Exp
6402 Other Admin
6520 Telephones
6625 Reserve Study
6530 Postage
6562 Payroll Fees
6563 Employee Medical Insurance
8100 Payroll Taxes
8201 Mileage
8203 Architect Fees
8400 Administrative Payroll
8401 Administrative Payroll Taxes
Total Admin./Overhead

2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2018 YTD Actual	2018 Est Aug-Dec	2018 Est Year End	2019 Budget
\$405	\$469	\$272	\$242	\$425	\$264	\$186	\$450	\$450
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$4,388	\$5,423	\$5,555	\$4,570	\$5,000	\$3,879	\$2,771	\$6,650	\$7,000
\$2,952	\$3,919	\$3,902	\$3,430	\$4,000	\$1,425	\$1,015	\$2,440	\$2,500
\$13,440	\$13,440	\$13,652	\$13,914	\$14,000	\$8,329	\$5,946	\$14,275	\$14,600
\$4,480	\$746	\$1,577	\$719	\$1,200	\$874	\$626	\$1,500	\$1,500
\$0	\$0	\$7,800	\$0	\$4,000	\$9,300	\$0	\$9,300	\$4,000
\$4,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$795	\$1	\$0	\$95	\$0	\$95	\$100
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$48,828	\$41,239	\$46,760	\$38,709	\$37,200	\$4,873	\$32,627	\$37,500	\$40,498
\$0	\$1,014	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$5,681	\$2,198	\$14,704	\$5,908	\$5,000	\$1,357	\$968	\$2,325	\$2,000
\$4,657	\$4,982	\$420	\$1,358	\$1,500	\$0	\$0	\$0	\$0
\$201	\$176	\$691	(\$94)	\$400	\$45	\$0	\$45	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$726	\$2,923	\$4,109	\$3,694	\$4,000	\$1,722	\$1,230	\$2,952	\$3,040
\$150	\$150	\$150	\$150	\$150	\$150	\$0	\$150	\$150
\$2,990	\$3,181	\$2,907	\$2,687	\$2,500	\$1,194	\$1,306	\$2,500	\$2,600
\$5,071	\$6,253	\$6,614	\$11,772	\$8,475	\$5,146	\$3,329	\$8,475	\$8,000
\$6,650	\$6,023	\$5,895	\$6,078	\$6,000	\$2,268	\$1,620	\$3,888	\$4,000
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$209	\$59	\$43	\$134	\$100	\$99	\$41	\$140	\$140
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$75,707	\$78,166	\$81,104	\$84,331	\$83,000	\$44,699	\$38,301	\$83,000	\$85,500
\$10,085	\$9,257	\$8,383	\$7,906	\$10,000	\$5,030	\$3,970	\$9,000	\$9,600
\$191,520	\$179,618	\$205,333	\$185,509	\$186,950	\$90,749	\$93,936	\$184,685	\$185,678

**THE GLEN AT TAMIMENT
2019 BUDGET EXPENSE REPORT**

OFFICE BUILDING OVERHEAD

	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2018 YTD Actual	2018 Est Aug - Dec	2018 Est Year End	2019 Budget
6310 Repairs	\$91	\$1,649	\$2,191	\$875	\$2,000	\$2,914	\$500	\$3,414	\$2,200
6311 Repair Contract	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6510 Real Estate Tax	\$0	\$127	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6511 Misc.	\$30	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
New Parking Lot Loan	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6521 Electric	\$5,912	\$6,000	\$4,539	\$5,034	\$4,700	\$2,483	\$1,767	\$4,250	\$4,420
6522 Water/Sewer	\$5,707	\$6,718	\$6,830	\$6,110	\$7,000	\$3,299	\$2,401	\$5,700	\$7,000
6600 Maintenance	\$1,146	\$460	\$3,521	\$1,794	\$3,000	\$1,467	\$1,233	\$2,700	\$3,000
9001 Propane Heating	\$8,397	\$4,776	\$3,183	\$4,263	\$5,000	\$3,693	\$1,307	\$5,000	\$5,500
9004 Cleaning Supplies	\$669	\$351	\$242	\$366	\$650	\$204	\$146	\$350	\$450
9005 Cleaning Service	\$697	\$567	\$1,197	\$0	\$0	\$0	\$0	\$0	\$0
Total Office/Building Overhead	\$22,649	\$20,648	\$21,703	\$18,442	\$22,350	\$14,060	\$7,354	\$21,414	\$22,570

SECURITY

	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2018 YTD Actual	2018 Est Aug - Dec	2018 Est Year End	2019 Budget
6623 Gate House Expense	\$639	\$2,076	\$3,976	\$8,200	\$2,500	\$4,778	\$3,412	\$8,190	\$8,000
6619 Electric @ Entrance	\$297	\$1,523	\$1,697	\$1,539	\$2,000	\$909	\$651	\$1,560	\$1,620
6564 Employee Testing/Backgrd.Ck	\$1,181	\$1,323	\$651	\$454	\$450	\$185	\$130	\$315	\$600
6569 Misc P/R Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7200 Monitoring/Camera	\$101	\$323	\$368	\$105	\$250	\$106	\$74	\$180	\$250
7201 Gas	\$13,509	\$7,101	\$6,874	\$9,881	\$9,800	\$4,275	\$3,075	\$7,350	\$9,800
7202 Supplies/Uniforms	\$1,489	\$3,167	\$33	\$811	\$1,000	\$1,097	\$500	\$1,597	\$1,700
7203 Security Officer Training	\$871	\$813	\$0	\$300	\$500	\$3,500	\$150	\$3,650	\$2,000
7204 Vehicle Insurance	\$1,566	\$4,257	\$3,781	\$2,805	\$3,134	\$0	\$0	\$0	\$3,102
7205 Tires/Oil Changes	\$1,335	\$1,725	\$1,969	\$1,266	\$1,000	\$709	\$291	\$1,000	\$1,700
7206 Misc.	(\$357)	\$229	\$1,120	\$1,309	\$500	\$127	\$100	\$227	\$500
7207 Repairs	\$3,578	\$2,008	\$6,048	\$6,324	\$4,500	\$6,705	\$2,000	\$8,705	\$6,000
7208 Telephone	\$692	\$3,258	\$2,854	\$3,712	\$3,800	\$2,660	\$1,900	\$4,560	\$4,700
8500 Payroll	\$111,813	\$161,559	\$172,389	\$169,491	\$166,000	\$81,176	\$59,824	\$141,000	\$149,000
8502 Payroll Tax	\$13,973	\$18,570	\$17,253	\$15,593	\$18,000	\$8,462	\$6,038	\$14,500	\$15,650
Total Security	\$150,687	\$207,932	\$219,013	\$221,790	\$213,434	\$114,689	\$78,145	\$192,834	\$204,622

**THE GLEN AT TAMIMENT
2019 BUDGET EXPENSE REPORT**

RECREATION EXPENSE

	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2018 YTD Actual	2018 Est Aug-Dec	2018 Est Year End	2019 Budget
8501 Life Guard Wages	\$12,524	\$15,344	\$15,910	\$13,842	\$15,000	\$5,124	\$2,876	\$8,000	\$15,000
8503 Pool/Building Payroll	\$0	\$25	\$382	\$1,207	\$1,800	\$660	\$330	\$990	\$1,000
8506 Pool/Bldg Payroll Taxes	\$1,469	\$1,647	\$1,597	\$1,323	\$1,200	\$547	\$300	\$847	\$1,200
6900 Amenities Expense	\$403	\$269	\$1,028	\$22	\$800	\$0	\$0	\$0	\$800
9003 Recreation Supplies/Expense	\$959	\$530	\$911	\$1,206	\$1,000	\$512	\$300	\$812	\$1,000
9006 Pool Supplies	\$492	\$229	\$17	\$361	\$300	\$600	\$100	\$700	\$700
9007 Pool Chemicals	\$3,187	\$5,318	\$3,345	\$3,526	\$4,000	\$4,662	\$1,838	\$6,500	\$6,000
9008 Water Testing	\$720	\$1,280	\$780	\$822	\$600	\$296	\$154	\$450	\$600
9009 Maintenance Pool	\$5,916	\$3,628	\$3,233	\$2,774	\$4,500	\$1,859	\$2,141	\$4,000	\$4,500
9011 Propane/Pool	\$4,920	\$2,979	\$1,889	\$2,871	\$3,000	\$1,798	\$1,202	\$3,000	\$3,000
9013 Repairs	\$6,124	\$2,230	\$95	\$223	\$0	\$29	\$100	\$129	\$1,000
9014 Misc.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9401 Vending Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9501 Playground Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Recreational Expenses	\$36,714	\$33,479	\$29,187	\$28,177	\$32,200	\$16,087	\$9,341	\$25,428	\$34,800

<u>TOTAL EXPENSES PLUS REC.</u>	\$584,722	\$635,252	\$655,531	\$649,745	\$645,959	\$369,135	\$256,265	\$625,400	\$646,370
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